

Module specification

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Refer to the module guidance notes for completion of each section of the specification.

Module code	BUS4A7
Module title	Fundamentals of Business Environment & Economics
Level	4
Credit value	30
Faculty	Glyndwr University: Faculty of Social and Life Sciences Bloomsbury Institute: School of Business and Accounting
Module Leader	John Adjei
HECoS Code	100105 (Accounting) 100107 (Finance)
Cost Code	GAMG

Programmes in which module to be offered

Programme title	Is the module core or option for this programme
BSc (Hons) Accounting & Finance	Core

Pre-requisites

None

Breakdown of module hours

Learning and teaching hours	66 hrs
Placement tutor support	0 hrs
Supervised learning e.g. practical classes, workshops	0 hrs
Project supervision (level 6 projects and dissertation modules only)	0 hrs
Total active learning and teaching hours	66 hrs
Placement / work based learning	0 hrs
Guided independent study	234 hrs
Module duration (total hours)	300 hrs

For office use only	
Initial approval date	8 April 2022

For office use only	
With effect from date	June 2022
Date and details of revision	
Version number	1

Module aims

This module introduces students to various aspects of the modern business environment enabling them to appreciate challenges facing today's organisations. Also, a good grasp of economics is vital for managerial decision-making, for understanding a wide range of government policies and, more generally, for appreciating how a modern market economy function. It will help students to understand the various types of business organisations and its environment, organisational structure and functions, key stakeholders, governance, external environment factors, organisational culture, and ethical behaviours. It will also enable the students to understand the role of accounting and reporting systems in relation to real business problems and offer IT related solutions on a wider perspective for efficient management and internal control of organisations. A course in economics additionally equips the student with a set of concepts and analytical tools, the application of which not only provides and develops an understanding of economic issues but also develops and stimulates the student's reasoning and conceptual awareness.

Module Learning Outcomes - at the end of this module, students will be able to:

1	Understand organisational structure, culture and corporate governance and recognise professional ethics in accounting in relation to business.
2	Demonstrate knowledge of legal and operational issues in business, economics; and accounting and finance frameworks within business and government setting.
3	Understand the relationship between accounting, economics and business functions; and financial systems with emphasis on sources and purpose of internal and external financial information.
4	Understand individual and group behaviour, team formation and management, motivation, personal effectiveness, appraisal, communication, and conflict resolution.

Assessment

Indicative Assessment Tasks:

This section outlines the type of assessment task the student will be expected to complete as part of the module. More details will be made available in the relevant academic year module handbook.

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)

1	1 & 2	Written Assignment	40%
2	3 & 4	Examination	60%

Assessment 1 is a summative 1,500 words reflective report that enables students to be insightful and demonstrate understanding as well as be able to discuss their learning.

Assessment 2 is summative unseen two-hour final examination, which will require a comprehensive understanding of the techniques and concepts of the subject matter. It will test the students' understanding of the course and their ability to apply their knowledge and demonstrate their skills. It is a comprehensive examination that students are expecting to describe key basic concepts and theories, demonstrate their analytical skills, and apply knowledge to solve practical problems.

Derogations

None

Learning and Teaching Strategies

Lectures provide a broad outline structure for each topic to be covered. Lectures offer a good way of covering a lot of information and, more importantly, of conveying ideas to many people at once.

Seminars enable students to undertake directed self-study and to answer questions and solve problems which are set by the lecturer. Students will present their answers and solutions within the seminar group. Seminars enable students to explore further the topics introduced in the lectures.

Workshops follow on from lectures and seminars. They are designed to enable students to work within a small group to perform set tasks (e.g. working on an exercise or case study). They reinforce proactive learning by providing opportunities for discussion and interaction.

The seminar/workshop groups are small, thereby enabling students to develop a deep understanding.

Student digital literacies are developed on this module through the use of:

- Online libraries and databases for gaining access to full-text journal articles and eBooks.
- Communication means provided through the VLE and learning technology applications.
- Assessment and feedback tools such as Multiple-Choice Tests/Quizzes, Turnitin and the VLE's Gradebook – enabling timely and detailed feedback on student work.
- Web-based Office 365 for creating and sharing documents, utilising the calendar, storing files, communicating with peers and teachers.

Indicative Syllabus Outline

Purpose and types of business organisation. Business organisation structure, design, culture, and stakeholders.

The Market System, Environment, and competitive factors.

Governance and social responsibility in organisations.

Ethics in accounting and business.

Accounting and finance functions within business organisations and accounting reporting systems.

Control and compliance within organisations; Laws and regulations governing accounting
Re Leadership and management in organisations.

Recruitment and employee development.

Understand individual and group behaviour, team formation and management, motivation, personal effectiveness, appraisal, communication, and conflict resolution.

The Goals and Decisions of Organisations

The Macroeconomic Context of Organisations

The Economics of the Financial System:

Indicative Bibliography:

Please note the essential reads and other indicative reading are subject to annual review and update.

Essential Reads

CAPON, C. (2009) Understanding the Business Environment, 3rd Edition, FT/Prentice Hall

Sloman J, Garrat D, Guest J; (2018) Economics, 10th Edition, Pearson.

Kaplan (2020) ACCA – Business and Technology Study Text, Berkshire: Kaplan Publishing.
ISBN-13: 978-1-78740-853-1

Other indicative reading

BPP (2020) ACCA – Business and Technology Study Text, London: BPP Learning Media.
ISBN: 9781509737116

Recommended websites:

Association of Chartered and Certified Accountant - <http://www.accaglobal.com/uk/en.html>

Institute of Chartered Accountants in England and Wales - <http://www.icaew.com/>

Chartered Institute of Management Accountants - <http://www.cimaglobal.com/>

Employability skills – the Glyndŵr Graduate

Each module and programme is designed to cover core Glyndŵr Graduate Attributes with the aim that each Graduate will leave Glyndŵr having achieved key employability skills as part of their study. The following attributes will be covered within this module either through the content or as part of the assessment. The programme is designed to cover all attributes and each module may cover different areas.

Core Attributes

Engaged
Enterprising
Creative
Ethical

Key Attitudes

Commitment
Curiosity
Resilience
Confidence
Adaptability

Practical Skillsets

Digital Fluency
Organisation
Leadership and Team working
Critical Thinking
Emotional Intelligence
Communication